

KERALA FINANCIAL CORPORATION  
HEAD OFFICE, THIRUVANANTHAPURAM

**Spot Loan Settlement Mini Adalath 2020**

**1. Eligibility.** Units, where asset classification is NPA as on **31.12.2019**, including KSEDM cases, are eligible for Compromise Settlement. Units which were sanctioned CS during the Adalath **2018** will not be eligible for further CS under the **Mini Adalath 2020**.

**2. Time frame for remitting the approved CS Amount by promoters.** Mini Adalath 2020 will be strictly spot settlement Adalath. In order to achieve the objective of prompt collection, the following will be the repayment modes:

Mode of payment	Cutoff date	Remarks
Mode I	16.03.2020	Upto 15% discount from Mini Adalath approved amount can be allowed by TFC, if promoters are remitting the full Adalath settlement amount on or before 16.03.2020, subject to condition that no principal write off in S2, D1 and D2 cases shall be allowed.
Mode II	31.03.2020	In case full Mini Adalath settlement amount is not remitted on or before 16.03.2020, the promoter can close the loan account by remitting Mini Adalath approved amount without any discount, on or before 31.03.2020
Mode III	31.05.2020	In case full Mini Adalath approved amount is not remitted on or before 31.03.2020, Mini Adalath facility will stand cancelled. The promoter can close such loan accounts at normal CS norm amount of the Corporation or such amount approved by TFC, as per LCSP 2019-20. The last date for remitting such normal CS amount will be 31.05.2020.

**3. Schedule for conducting the Mini Adalath**

Date	Remarks
24 <sup>th</sup> Jan to 10 <sup>th</sup> Feb 2020	Accepting applications for Adalath
17 <sup>th</sup> Feb to 22 <sup>nd</sup> Feb 2020	Mini Adalath week