

**KERALA STATE ENTREPRENEUR DEVELOPMENT MISSION (KSEDM)  
APPLICATION FORM FOR REGISTRATION**

Kerala State Self Entrepreneur Development Mission (KSEDM), an ambitious scheme of the Government of Kerala, aims at inculcating entrepreneurial trends among the youth of the State through the process of selecting persons with aptitude and earnestness, training them meticulously and enabling them to avail finance on easy terms from financial institutions of their choice (Refer Government Order (MS) No. 590/11/Fin. Dated 8<sup>th</sup> December, 2011).

The Mission statement has fixed certain eligibility criteria for applicants / projects registering for consideration under the scheme. This form tries to evaluate the applicants viz-a-viz the eligibility criteria.

The completed applications have to be **submitted to the Secretary of the Panchayat / Municipality / Corporation** where their proposed enterprise is being set up. The Secretary in turn will verify and certify regarding the location of the project and other details provided in this form. **After verification the application will be forwarded to the Branch of Kerala Financial Corporation (KFC)** nearest to the Local Body.

The candidates will be called for selection based on the receipt of completed applications by the Branch of KFC. To ensure timely contact, please ensure that correct contact details are provided in the application form.

**(All columns should be filled. Use extra sheets if required)**

1.	<b>Details of enterprise</b> Identified/proposed enterprise to be set up with proposed name and address. (The enterprise should be viable and should come up in the Panchayat / Municipality / Corporation, where at least one of the promoter of the group resides.)				
2.	<b>Details of land</b> Available / identified for the enterprise (The promoters can set up enterprises in the premises owned by them or taken on lease/rent. The area must be adequate for the proposed activity. In the case of owned land, the minimum requirement is 1000 sq ft (approx. 1 are) and has to be owned by the firm or assigned to it.)		Extent in ares Survey No. Village Taluk  Building No. Panchayat		
3.	<b>Details of promoters.</b> (The enterprise is to be promoted by a cohesive partnership firm, preferably of five members. However smaller groups (minimum two) can be considered for a viable project. In case of Engineering Graduates/ Diploma Holders single individual can also apply.)				
Sl No	<b>Name of Promoters</b> (In capital letters, as per SSLC book)	<b>Address of the Promoters</b> with name of local body (At least one of the promoters should be the resident of the local body where unit is set up)	<b>Date of Birth &amp; Age</b> (age between 21 and 40 years)	<b>Qualification</b> (+2 or Government approved vocation course)	<b>Contact Phone no and e-mail id</b>
(a)					
(b)					
(c)					

d)					
(e)					

4.	<b>Declaration by promoters</b>				
(a)	We/I have not applied for registration under the Mission under any other enterprise.				
(b)	We/I are/am first generation entrepreneurs and we/ I are/am not permanently employed elsewhere.				
(c)	We/I have not have availed concessional finance under any other scheme of the central / state government.				
(d)	We/I are in possession of all KYC documents and we are ready to produce to authorities at anytime and anywhere.				
(e)	We/I have read and understood the KSEDM Scheme and willing to abide by all conditions stated in the Scheme.				
(f)	We/I certify that all information furnished by me above are true and correct as per my best belief and knowledge.				
5.	<b>Signature of promoters</b>				
	Promoter1	Promoter2	Promoter3	Promoter4	Promoter5
Signature					
Name of promoter					
Place					
Date					
<b>(FOR THE USE OF PANCHAYATH/MUNICIPALITY/CORPORATION)</b>					
6.	Date of registration				
7.	Registration Number				
8.	Signature of Official accepting the application (The application to be received after verifying the proposed project coming up in jurisdiction of their local body)				
9.	Signature of Panchayath Secretary with office seal				

**Note:** Eligibility alone will not entitle an applicant to avail loan under the scheme. Based on the quality and viability of the project ideas and the commitment of the promoters towards it, the selection committee will select applicants for training. The decision of the selection committee will be final.

## **KERALA STATE ENTREPRENEUR DEVELOPMENT MISSION (KSEDM)**

### **General Instructions**

#### **Eligibility Criteria**

Groups who satisfy the following criteria will be eligible for registration under the mission:

- The promotion of the enterprise has to be done by a group, preferably five in number. However a smaller group (minimum 2) can be considered for a viable project. Engineering graduates / diploma holders can set up enterprises individually.
- The group must have identified an enterprise for setting up with. The enterprise has to be set up in the local body where at least one of the promoters resides.
- The promoters have to establish viability of the project in all areas – technical, infrastructural, commercial and financial.
- The promoters can set up enterprises in the premises owned by them or taken on lease/rent. The area must be adequate for the proposed activity. In the case of owned land, the minimum requirement is 1000 sq ft (approx. 1 are) and has to be owned by the firm or assigned to it.
- The promoter group has to be a very cohesive one and they should have formed / should form a partnership firm.
- All the promoters have to be first generation entrepreneurs.
- All of them must be aged between 21 and 40 on the date of registration. In case of widows the upper age limit will be 45 years and enterprises promoted by widows will get preference for selection.
- All of them must have passed higher secondary course or successfully completed a vocational course approved by Government.
- All of them have to provide details as per Know Your Customer (KYC) norms.
- None of them must be members of any other group under the mission.
- None of them should be permanently employed elsewhere.
- None of them should have availed concessional finance under any other scheme of the central/state government.
- While applying for loans, the selected/trained candidates will have to comply with all conditions relating to appraisal and sanction and provide all documents necessary for appraisal. Sanction of loan will be subject to norms and conditions of the Bank concerned.

#### **Eligible Activities**

New projects being set up under the micro/small enterprises sector and approved by the District Industries Centre will be considered for financing under the scheme. The transport sector will not be eligible.

## **Financial Assistance**

- Maximum loan amount will be Rs. 20 lakhs.
- Rs. 4 lakhs per promoter in group.
- Rs. 10 lakhs for engineering graduate/diploma holders
- Repayment period – Up to 5 years, including moratorium.
- Moratorium – Up to 1 year
- Minimum promoters' contribution will be 10%.

Financial Assistance will normally be provided by Commercial Banks on a service area approach as is done for similar schemes.

The Financial Institution will be at liberty to recall the assistance in case of misuse or misutilisation.

The financial assistance will be sanctioned after following due appraisal and sanction procedures based on the lending policies of the Banks.

## **Security**

- a) Mortgage/hypothecation of land and all assets of the enterprise.
- b) Personal guarantee of all members.
- c) Additional security in the following manner.
  - (i) Personal guarantee of two or more solvent sureties, outside the promoter group.  
The surety's liability will be apportioned / fixed according their number.  
(OR)
  - (ii) Coverage under CGTMSE.  
(OR)
  - (iii) Collateral security, covering 25% of the Principal Amount sanctioned.