

GOVERNMENT OF KERALA

Abstract

Implementation of Kerala State Entrepreneur Development Mission - Role and functions of Local Self Government- Orders Issued.

LOCAL SELF GOVERNMENT (EPA) DEPARTMENT

G.O.(Rt)No.3141/11/LSGD

Thiruvananthapuram, Dated 29.12.2011.

Read: 1. GO(MS)No.590/11/Fin dated 08/12/2011.
2. Letter No. KFC/C&M/KSEDM/3327/2011 dated 27.12.2011 from the Managing Director, Kerala Financial Corporation, Thiruvananthapuram.

ORDER

As per the Government Order read as 1st paper above, Government have accorded sanction for implementing Kerala State Entrepreneur Development Mission and Local Self Government is made as one of the implementing agencies for the timely implementation of the mission, the Managing Director, Kerala Financial Corporation as per the letter read as 2nd paper above has requested the Government to issue orders to all local bodies for implementing the mission.

Government have examined the matter in detail and are pleased to issue the following orders:

The completed registration forms will be submitted by the applicants to the local body ie, Panchayat/Municipality/Corporation where the proposed enterprise is being set up. The registration forms will be accepted up to 31 December 2011. The Secretary of the local body or an officer authorised by him will verify and certify regarding the location of the project and other details provided in the forms and forward the registration forms to the concerned Branch of Kerala Financial Corporation (KFC) for further action.

Applicant Groups who satisfy the following criteria are eligible for registration under the mission:

- The group must have identified an enterprise for setting up. The enterprise has to be set up in the local body where in they reside.
- The minimum extent of land available for the enterprise shall be 1000 sq.ft.(about 2.3 cents).
- The promoters have to establish viability of the project in all areas-technical, infrastructural, commercial and financial.
- The land on which the project is coming up has to be either owned by the firm promoting the project or be assigned to it.
- The promotion of the enterprise has to be done by a group, preferably five in number. However a smaller group (minimum 2) can be considered for a viable project, but total assistance will be limited to Rs. 4 lakhs per person in the group.
- In case of technocrats/engineers, loans can be given to individuals subject to a maximum of Rs.10 lakhs.
- The promoter group has to be a cohesive one and they should have formed a partnership firm with equal contribution and equal reward sharing.
- All the promoters have to be 1st generation entrepreneurs.
- All of them shall be of age between 21 and 40.
- All of them shall have the minimum qualification of +2 or Vocational Higher Secondary Course passed.
- All of them have to be provide details as per Know Your Customer (KYC) norms.
- None of them shall be members of any other group under the mission.
- None of them shall be permanently employed elsewhere.
- None of them shall have availed concessional finance under any other scheme of the Central/State Government.

Government further order that all the Local Self Government institutions will co-operate in the mission and facilitate the venture.


(By order of the Governor)

JAMES VARGHESE
PRINCIPAL SECRETARY

To

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
The Principal Accountant General (A&E), Kerala, Thiruvananthapuram.
The Principal Secretaries/Secretaries/Special Secretaries of
Industries Department, Revenue Department, Finance Department.
The Director of Panchayats, Thiruvananthapuram.
The Director of Urban Affairs, Thiruvananthapuram.
The Commissioner, Rural Development Commissionerate, Thiruvananthapuram.
The Chairman & Managing Director, Kerala Financial Corporation,
Thiruvananthapuram.
Secretaries of All Panchayats/Corporations/Municipalities.
The Executive Director, Information Kerala Mission(for publication in the
official site of the department).
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Forwarded /By Order


Section Officer